

Nichols Landing Homeowners Association, Inc.

Fiscal Year 2024 Annual Budget Comparison

	FY 2024 1/1/2024 - 10/31/2024		FY 2025 1/1/2025 ~
	Budget	Actual (YTD)	Proposed Budget
Operating Fund			
Income			
Operating Income			
4000 - Assessments	68,775.00	70,968.00	68,775.00
Total Operating Income	68,775.00	70,968.00	68,775.00
Total Income	68,775.00	70,968.00	68,775.00
Expense			
General Administrative			
5020 - Administrative Services	1,000.00	353.99	1,000.00
5036 - Uncollectable Dues	-	-	-
5070 - Insurance	4,000.00	2,256.00	4,000.00
5305 - Community Website	203.00	384.98	203.00
5400 - Association Events	500.00	498.89	500.00
5410 - Accounting & Audit	500.00	-	500.00
5420 - Legal Expenses	7,000.00	2,585.00	7,000.00
5430 - Management Contract	8,500.00	7,083.30	8,925.00
5450 - Bank Charge	-	-	-
Total General Administrative	21,703.00	13,162.16	22,128.00
Grounds			
5500 - Grounds Contract	9,000.00	6,750.00	8,910.00
5511 - Grounds - Maintenance	1,500.00	861.13	1,500.00
5519 - Pine Straw	2,500.00	412.50	2,500.00
5520 - Seasonal Flowers	1,500.00	585.00	1,500.00
5540 - Retention/Detention Pond Maintenance	3,300.00	5,240.00	3,300.00
Total Grounds	17,800.00	13,848.63	17,710.00
Rec Area Maintenance			
6010 - Pool - Contract	6,800.00	5,966.60	7,480.00
6017 - Pool - Licenses & Fees	225.00	275.00	275.00
6020 - Pool - Supplies and Repairs	2,500.00	6,398.03	2,500.00
6190 - Janitorial	2,700.00	1,575.00	2,700.00
6500 - General Repair/Maintenance	1,000.00	31,003.00	1,402.00
Total Rec Area Maintenance	13,225.00	45,217.63	14,357.00
Utilities			
7000 - Telephone	1,000.00	908.30	1,055.00

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	Budget	Actual (YTD)	Proposed Budget
Expense			
7020 - Electric	2,500.00	1,933.00	2,500.00
7030 - Water/Sewer	1,300.00	2,155.66	2,100.00
7040 - Waste Removal / Sanitation	275.00	175.26	275.00
7050 - Pest Control	300.00	214.00	300.00
7051 - Termite	300.00	-	300.00
7410 - Property Taxes	850.00	792.61	850.00
Total Utilities	6,525.00	6,178.83	7,380.00
Misc			
9001 - Reserve Contribution	7,200.00	4,000.00	7,200.00
Total Misc	7,200.00	4,000.00	7,200.00
Total Expense	66,453.00	82,407.25	68,775.00
Operating Fund Net Total	2,322.00	(11,439.25)	-
Net Total	2,322.00	(11,439.25)	-